MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY, APRIL 12TH 2004
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of March 2004.

Below is a list of our account balances:

Meter Deposit	6340.00
Soil & Water	2460.84
Depreciation	17247.82

We pumped 13316800 gallons of water and sold 1104120 for a loss of 12212680 or 12%.

Below is a list of calls received:

3/7	Carole Clark wants water analysis
3/9	Mary Decker Thanks for water usage form
3/11	Wanda Burns switch account
3/12	Fed Ex- Delivery of Product
3/25	Koby Lee, Change of address
3/26	Mable King- did not receive bill
3/31	Wanda Burns- needs application
4/1	Don LaBonte- concerning bill
4/5	Terry Clark- concerning road bore

4/6 Charlotte Standfield- unable to pay bill this month, will pay full balance in May.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Checking

4/8/04

Transaction Report

3/1/04 Through 3/31/04

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/29/04				13,103.91
3/4/04	DEP			Water Sales		828.42
3/4/04	DEP			Water Sales		1,145.07
3/5/04	EFT	Bank Of The Ozarks		Return Item		-54.21
3/5/04	EFT	Bank Of The Ozarks	fee	Return Item		-1.00
3/8/04	DEP			Water Sales		245.15
3/8/04	3271	Newton County Times		Public Notice		-63.25
3/8/04	3272	Dept. Of Finance & Adm.		Sales Tax		-460.00
3/8/04	3273	Karen Edgmon		Contract Labor		-731.50
3/11/04	DEP			Water Sales		1,778.47
3/15/04	EFT	F H A		Loan		-1,020.00
3/18/04	DEP			Water Sales		1,337.79
3/23/04	DEP			Water Sales		1,629.74
3/24/04	DEP			Water Sales		140.38
3/24/04	EFT	Tri Co. Telephone		Utilities:Telephone		-30.68
3/24/04	EFT	Tri Co. Telephone		Utilities:Telephone		-33.30
3/26/04	EFT	Carroll Electric		Utilities:Gas & Electric		-29.33
3/26/04	EFT	Carroll Electric		Utilities:Gas & Electric		-41.88
3/26/04	EFT	Carroll Electric		Utilities:Gas & Electric		-49.66
3/26/04	EFT	Carroll Electric		Utilities:Gas & Electric		-733.83
3/30/04	3274	Jasper Post Office		Postage and Delivery		-60.00
3/30/04	3275	Ivan Reynolds		Contract Labor		-1,100.00
3/31/04	DEP			Interest Inc		2.01
3/31/04	DEP			Water Sales		157.42
		TOTAL 3/1/04 - 3/31/04				**2,855.81**
		BALANCE 3/31/04				15,959.72

TOTAL INFLOWS	7,264.45
TOTAL OUTFLOWS	-4,408.64
NET TOTAL	**2,855.81**

MT. SHERMAN WATER ASSOCIATION
MINUTES
MARCH 15TH 2004

Meeting was called to order at 6:00 P.M. by Jim Bowen.

Those present: Jim Bowen, Ben Szabrowicz, Betty Stivers, Calvin Voshell, Ivan Reynolds, Karen Edgmon, Eddie Jones, Surveyor and guest Phyllis Hurd.

Motion to accept the treasurer's report by Ben Szabrowicz, seconded by Betty Stivers.

The water operator's report was read and discussed. Motion to accept by Ben Szabrowicz, seconded by Betty Stivers.

Discussion about purchasing Ivan a GPS instrument was held. Motion to purchase by Ben Szabrowicz, seconded by Betty Stivers.

Eddie Jones, surveyor discussed the property lines. It was decided that Ben Szabrowicz and Jim Bowen would contact Lytle James to mark out Mt. Sherman Water Association's boundary.

There being no further business, Betty Stivers made a motion to adjourn seconded by Ben Szabrowicz

Mt Sherman Water Board Meeting
April 12, 2004
Water Operators Report

Restocked meters and spare parts for new meter installations.
Received 4 chlorine cylinders and sent back 4 returns.
I GPS'd the meters and have them listed for perusal.
The Gps unit cost $182.93. They did not have any software, So I checked the internet and the Magellan Software cost $150.00. We need it to have the full capacity of the unit.
I talked with Tim Mays about the needed agenda and who would Chair the meeting and do the introductions and orientate the reasons for gathering together.

Arkansas House looks poor for a meeting. Karen will tell us about the alternatives.

I installed a new meter for Mike Dickey located just passed Preston Lackey on the way to Steel Creek. The installation required a highway bore and a $500.00 bond posted by Mt Sherman Water Assn. We will hold the $500.00 from Terry Clark until the Ar Hwy Dept inspects and passes the job as ok.

Tim Mays expects to attend our board meeting.

Water Operators Report
Ivan Reynolds